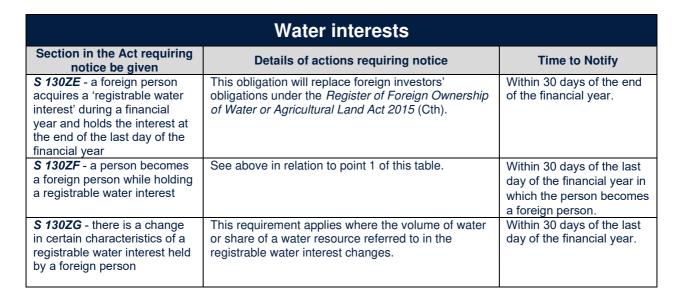


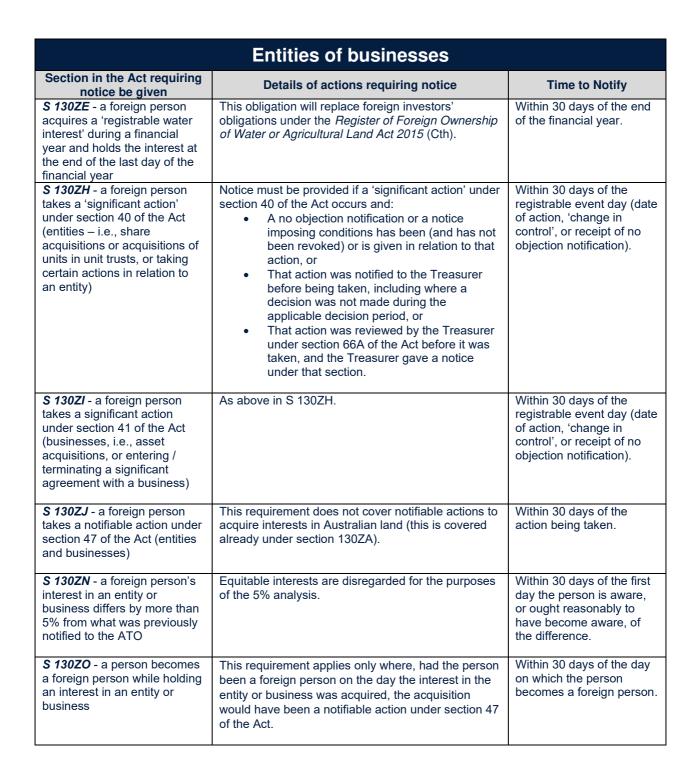
Land			
Section in the Act requiring notice be given	Details of actions requiring notice	Time to Notify	
S 130ZA(1)(a) - a foreign person acquires an interest (other than an equitable interest) in Australian land	The requirement covers acquisitions of interests in land that may not have required prior approval from the Treasurer (e.g., interests in developed commercial land by private foreign investors under the applicable monetary threshold).  The requirement captures all types of land:	Within 30 days of the interest being acquired.	
	agricultural, commercial and residential. However, interests in Australian land entities are proposed to be excluded from the Register requirement under the Regulations.		
	<b>NOTE:</b> entry into licences to occupy land (where FIRB approval is not required) do not need to be registered.		
S 130ZA(1)(b) - a foreign person acquires an equitable interest in agricultural land pursuant to a lease or licence with a term likely to exceed five years	This requirement would cover the acquisition of equitable interests in pastoral leases.	Within 30 days of the interest being acquired.	
S 130ZB - a foreign person acquires an interest (other than an equitable interest) in an exploration tenement	Private foreign investors (i.e., non-foreign government investors) must notify the ATO even though they typically do not require prior approval from the Treasurer to acquire a legal interest in an exploration tenement.	Within 30 days of the interest being acquired.	
S 130ZC - a person becomes a foreign person while holding:	The foreign acquirer and Australian target may have separate obligations to notify the ATO for Register purposes.	Within 30 days of the day on which the person becomes a foreign person.	
an interest (other than an equitable interest) in Australian land;	A foreign person that acquires an Australian target may require approval from the Treasurer, and will also have an obligation to notify the ATO for Register purposes of the acquisition.		
an equitable interest in agricultural land pursuant to a lease or licence with a term likely to exceed five years; or	The Australian target, which becomes a foreign person under section 4 of the Act following the acquisition, has a separate obligation to give a register notice under this section.		
an interest (other than an equitable interest) in an exploration tenement.			
S 130ZD - there is a change in the nature of the interest in Australian land held by a foreign person	This requirement covers situations where land held by a foreign person changes from one type of land to another (e.g., agricultural land becomes commercial land).	Within 30 days of the first day the person is aware, or ought reasonably to have become aware, of the change.	

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National security			
Section in the Act requiring notice be given	Details of actions requiring notice	Time to Notify	
<b>S 130ZK</b> - a foreign person takes a notifiable national security action under section 55B of the Act	This requirement does not cover acquiring an interest in national security land (such actions will be covered under section 130ZA).	Within 30 days of the action being taken.	
S 130ZL - a foreign person takes a 'reviewable national security action' under section 55D of the Act (entities)	Notice must be provided if a 'reviewable national security action' under section 55D of the Act occurs and:  • A no objection notification or a notice imposing conditions has been (and has not been revoked) or is given in relation to that action, or  • That action was notified to the Treasurer before being taken, including where a decision was not made during the applicable decision period, or  • That action was reviewed by the Treasurer under section 66A of the Act before it was taken, and the Treasurer gave a notice under that section.	Within 30 days of the registrable event day (date of action or receipt of no objection notification).	
<b>S 130ZM</b> - a foreign person takes a reviewable national security action under section 55E of the Act (businesses)	See above in S 130ZL.	Within 30 days of the registrable event day (date of action or receipt of no objection notification).	
<b>S 130ZP</b> - a person becomes a foreign person while carrying on or holding an interest in a national security business	Refer to section 8AA of the Regulations for the definition of 'national security business'.	Within 30 days of the day on which the person becomes a foreign person.	

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Foreign government investors			
Section in the Act requiring notice be given	Details of actions requiring notice	Time to Notify	
S 58B - a foreign government investor, and takes an action under subsection 56(1) of the Regulations	Section 56(1) of the Regulations covers foreign government investors:  • acquiring a direct interest in an Australian entity or Australian business;  • starting an Australian business;  • acquiring a legal or equitable interest in a tenement; and  • acquiring an interest of at least 10% in the securities of a mining, production or exploration entity.	Within 30 days of the registrable event day (date depends on circumstances).	

Exemption certificates			
Section in the Act requiring notice be given	Details of actions requiring notice	Time to Notify	
S 58C-58J - a foreign person takes an action covered by an exemption certificate	The exposure draft regulations generally treat actions covered by exemption certificates as if they were subject to the other relevant Register requirements in the Act.	Generally, within 30 days of taking the action.	

Other changes in circumstance			
Section in the Act requiring notice be given	Details of actions requiring notice	Time to Notify	
<b>S 130ZQ</b> - a 'registered circumstance' ceases (a 'registered circumstance' exists once a person gives a register notice to the ATO)	This requirement applies when a foreign person has given a register notice pursuant to any of the above requirements, and the relevant circumstances cease (e.g., the foreign person divests its interest in an asset).	Generally, within 30 days of the day on which the foreign person is aware, or ought reasonably to have become aware, that the registered circumstance had ceased.	
<b>S 130ZR</b> - a foreign person ceases to be a foreign person while registered circumstances exist	This requirement applies when a foreign person has given a register notice pursuant to any of the above requirements, and they cease to be a foreign person after having given such a notice.	Within 30 days of the day on which the person ceases to be a foreign person.	